



Indian Institute of Science

Bangalore 560 012, (India)

Telefax : 080-23600757, Ph: 22932440/444

email: registrar@iisc.ac.in

No. IISc/HC/CHSS/2019-20

27 July 2020

CIRCULAR

Subject: Health Insurance Coverage for Employees and Pensioners and their dependent family members for the year 2020-21

The Competent Authority has approved a Group Mediclaim Policy for a **basic health insurance coverage of Rs. 5,00,000/-per family**, for one year with effect from **01 August 2020** from the insurance company M/s Star Health and Allied Insurance Company Ltd, **with the condition that this Rs. 5 lakh limit will be reviewed next year, along with a review of employee subscription towards CHSS.**

The Employees / Pensioners, who are desirous of opting for higher health insurance coverage for an additional amount of Rs. 1,00,000/- or above, up to Rs. 10 lakhs (in multiples of Rs. One Lakh) per family, over and above the basic coverage of Rs. 5,00,000/-, **may submit their options through a portal, which will be notified through a campus bulletin.** The premium for additional sum insured, over and above the basic sum insured, is given below:

Rate of Premium for Additional Coverage amount (inclusive of GST)										
Age band (if applicable)	100000	200000	300000	400000	500000	600000	700000	800000	900000	1000000
0-35	2,115	2,675	2,950	3,252	4,113	5,440	7,194	7,932	8,745	9,642
36-45	2,538	3,806	4,606	6,080	7,357	8,700	9,591	10,574	11,659	12,853
46-55	3,258	4,887	6,720	8,871	11,222	13,873	15,296	16,862	18,591	20,497
56-65	3,947	6,415	8,820	11,643	14,729	18,208	20,074	22,133	24,401	26,902
66-75	4,679	7,603	9,618	12,695	16,060	19,854	21,889	24,132	26,606	29,333
76-85	5,264	8,882	11,724	15,477	19,578	24,203	26,684	29,419	32,434	35,759
86-95	5,685	9,238	12,702	16,767	21,209	26,220	28,908	31,870	35,137	38,739
>96	6,106	9,593	13,679	18,056	22,843	28,238	31,131	34,321	37,840	41,718

For example, if the Employee's/Pensioner's age is between 56-65, the annual premium rate will be Rs. 3,947/- for additional sum insured of Rs. 1,00,000 /- and Rs. 6,415/- for Rs. 2,00,000/-.

Employees who have an IISc email id and wish to opt for higher insurance coverage, will need to login to the portal (which will be notified through a campus bulletin), to exercise their option for a specific additional value to be insured, and submit their option latest by **31.07.2020**.

Employees/Pensioners who do not have an IISc email id, but wish to opt for higher insurance coverage, will need to login to the portal (which will be notified through campus bulletin), using their pension/employee number and date of birth, to exercise their option for a specific additional value to be insured, and submit their option latest by **31.07.2020**.

The additional premium (for the higher insurance coverage) will have to be borne by the employee/pensioner themselves and will be deducted from the salary/pension in a maximum of three installments to be indicated in the portal.

Further, the competent authority has approved the extension of insurance coverage **across India, in all network hospitals of the Insurer, to the extent of basic coverage and additional coverage** opted. The revised guidelines for reimbursement of expenses over and above the insurance will be issued separately.

All employees/pensioners who wish to exercise options for higher coverage are requested to kindly co-operate and adhere to the due date **31.07.2020 as the additional coverage will be effective only after the payment of the corresponding premium to insurance company.**

This circular is issued with the approval of the Competent Authority.



REGISTRAR

To,
All concerned
CC: Office of Director/DD/DC/Deans/Registrar/FC

Copy to notice board in the Health Centre