

Corrigendum to the tender notification for Fabrication, Supply and Installation of Modular Workstation and Other Furniture at IISc (dated 8th December, 2015).

In section 5-Technical Bid (Part A) Annexure 6, for serial number 4(Partition) the total running length of 110 is to be read as 110 m.

Payment Terms:

Clause 1:

No advance payment shall be made. Bills along with supporting documents showing each items executed with its quantity & rate shall be submitted by the supplier on completion of the task in duplicate quoting VAT/TIN No. and other supporting documents.

Clause 2:

If the Installation is delayed beyond 15 days due to circumstances beyond the control of the supplier, a 50 % payment against the value of the materials delivered to the site will be considered, subject to the submission of a Bank Guarantee for an equivalent amount.

Clause 3:

The final payment will be made within 3 weeks of the Inspection of the installation and certification of the bills.